

The GOOD* Fund // *(The GOOD acronym stands for Get. Out. Of. Debt. We didn't try to put all the other things in this initiative in the name.)

The GOOD Fund is a new initiative the elders are beginning that is a strategic part of our movement forward at Grace. **VISION:** Our vision is to see the body at Grace unleashed into the fullness of God's Kingdom purposes in each of our lives. As disciples of Jesus, we want to be becoming more like Jesus in character, equipped and empowered to live out His Kingdom purposes in each of our areas of life. To be able to do more as church community, we want to free our yearly budget of debt repayment and take care of some larger ticket maintenance items to free our financial resources going forward.

Specifically – we want to eliminate the debt and take care of large capital improvements as the Lord provides during this next season. We are seeking the Lord to provide in His timing for each of these goals.

Background: Grace has been blessed with a 31-year history of God's provision. After being in many different rented facilities, God provided our current facility at a fantastic price in 2005. We financed the building with a combination of savings, an initial capital campaign and a mortgage. Our mortgage is comparable to what we would pay monthly to secure a long-term lease. Although manageable it constitutes 23% of our yearly budget. (This percentage includes only the mortgage, not regular building costs such as utilities, cleaning etc.) We would like to free the resources going to our mortgage payment to unleash future ministry in our community.

OUR GOAL :

We are seeking the Lord to provide \$1,750,000 in the time frame He chooses. This amount will pay off our debt and allow us to do some larger ticket capital improvements. Our plan includes 7 milestones of \$250,000. We have spelled out the first milestone in detail. Subsequent milestones may be modified and adapted as the initiative moves forward.

MILESTONE 1 - \$250,000 //

Replace Worship Space HVAC units, Build playground, Fund Eric Couch's transition to Crisis Response in 2020, Debt reduction.

(60% capital improvements and staff position, up to 40 % debt reduction)

MILESTONE 2 - \$250,000 // (possible items)

Parking Lot renovation, Worship Space Improvements, Kingdom Kids expansion and flooring, debt reduction

(60% Improvements and staff position, 40% debt reduction)

MILESTONE 3 - \$250,000 // (possible items)

Unfinished Area Development, Youth Ministry room upgrades, back of property development, Debt Reduction

(50% improvements 50% debt reduction)

MILESTONE 4 – 7 // to be determined based on future plans and vision but will continue to be a balance of projects and debt reduction.

HOW DO I PARTICIPATE?

A new fund will be available for designated giving. We are asking everyone to pray FIRST. Ask God to enable you to give to this fund. We want to see this as The LORD's provision. We will celebrate each Milestone and report on a quarterly basis our progress. We want to act in Faith.

Key Note: All capital projects will begin AFTER funds are available and in hand.